

Stall 217 (West Aisle) EOI Prospectus

Submit an Expression of Interest to be part of the iconic South Melbourne Market



southmelbournemarket.com.au

South Melbourne Market

The Quintessential Village Market

With over 5.5 million visitors annually, the South Melbourne Market has, and continues to, set the standard in placemaking and has delivered consistent growth in visitation over the past decade. Since 1867, the Market has been a treasured inner-city landmark and a favourite among locals and visitors. It is the quintessential village market, a place where people come not only to purchase fresh food, but to meet, eat, drink, shop, discover, share, and connect.

Inside our Market, authentic traders display their wares with pride and passion. Quirky and playful characters are found behind the counters, delivering old fashioned customer service with a smile. We embrace and showcase the local, supporting local farmers, artisans, and producers. It is a foodie's paradise where freshness, quality and diversity are paramount and foodstuffs from land and sea are on show. We celebrate a philosophy of real food, encouraging you to cook dishes made from great quality, fresh produce sourced from our family of traders you know, love and trust.

We are home to seriously good coffee, specialty tea and a vibrant restaurant precinct for day and night-time activation. There is also an amazing array of merchandise and services with everything from clothing, homewares and second-hand books to hairdressing and pet food. With a calendar of live music, events and activities, the Market is a happy and experiential place that celebrates the senses. Take a trip to the Market: you never know what you will find, but we guarantee it will be full of surprising moments and experiences!

South Melbourne Market is owned and operated by the City of Port Phillip and advised by a Special Advisory Committee of the Port Phillip Council. The South Melbourne Market Committee has the responsibility of overseeing the Market on behalf of Council.

Stall 217 - Location & Details

Details :

- Category: General Merchandise (Non-food or beverage area)
- Stall location: West Aisle, opposite Aisle C and close to Aptus Seafood Grill & Oyster Bar
- Trading hours: Currently four days :
 - Wednesday 8am 4pm
 - Friday 8am 5pm
 - Saturday 8am 4pm
 - Sunday 8am 4pm
- Size: Approx 13.4m2 internal space + 3.3m2 external display space

Licensing, fees and stall details:

- Licence Term: 3-year
- Proposed Form of Agreement: South Melbourne Market Licence
- Permitted Use: General Merchandise only (<u>no food</u> will be accepted in this location)
- Fixtures and Fittings: A new fit-out will be required, please provide details on what your
 concept would be for this space including a proposed <u>Stall Fit-out concept</u>
 <u>and Plan</u>
- Rental Fees: See fee table on page 6
- Estimated outgoings: The Licensee will be required to pay any metered charges for utilities. The licensee will also be required to pay a monthly pest control fee, amount TBA.
- The Licensee is responsible for effecting and keeping a **Public Liability insurance** policy for at least \$20 million for their stall.
- Security Deposit: The security deposit is equal to three months licence fee excluding GST. and will be required to be paid at the commencement of the licence.





Stall Prospectus

Stall 217- Map Location



Stall 217 - Precinct

West Aisle - Precinct overview

Stall 217 located in West Aisle, is visible from Centre Aisle at the end of Aisle C and is positioned close to the popular **Aptus Seafood Grill & Oyster Bar**.

West Aisle is known for its hustle and bustle, and a mix of general merchandise and food options such as Swords Wine & Beer, Moses & Co Wholefoods, and the Melbourne Hemp stall. It is also the passageway to the incredible seafood offer at the Market and through to the popular Deli Aisle.

This aisle acts as a major thoroughfare for customers from Centre Aisle and carpark lift and stairs through to the Deli Aisle precinct.

Features:

- A vibrant precinct with a loyal customer visitation
- Quality, complementary concepts and Market retailers
- Good location Close to Deli Aisle and Aisle B
- Good footfall total entry into the Market was 5,538,000 for the 23-24 year, with approx. <u>636,512 people walking directly past Stall 217</u> in West Aisle
- Approximately 12% of total visitation annually pass the tenancy



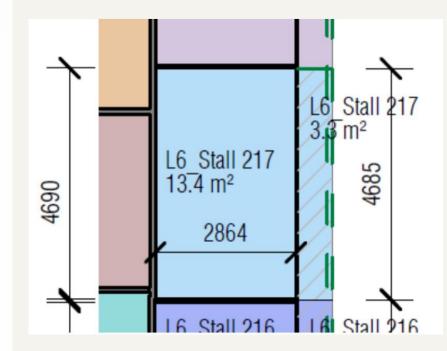


Stall 217 - Rental & Floorplan

Stall 217

| Annual Fees (incl GST) | 1. | Year 1 July 2024) June 2025 | Year 2 1 July 2025 30 June 2026 | Year 3 1 July 2026 30 June 2027 |
|--|----|------------------------------------|---------------------------------------|---------------------------------------|
| Stall fee increase on previous year | | | 3.65% | 3.65% |
| Stall Area Fee | \$ | 19,191.12 | \$ 19,891.60 | \$ 20,617.64 |
| External Area Fee | \$ | - | \$ - | \$ - |
| Display Area Fee | | - | - | - |
| TOTAL incl GST | \$ | 19,191.12 | \$ 19,891.60 | \$ 20,617.64 |
| TOTAL excl GST | \$ | 17,446.47 | \$ 18,083.27 | \$ 18,743.31 |
| GST | \$ | 1,744.65 | \$ 1,808.33 | \$ 1,874.33 |
| | | | | |
| Monthly Fees (incl GST) | | | | |
| Stall Area Fee | \$ | 1,599.26 | \$ 1,657.63 | \$ 1,718.14 |
| External Area Fee | \$ | - | \$ - | \$ - |
| Display Area Fee | \$ | - | \$ - | \$ - |
| Total | \$ | 1,599.26 | \$ 1,657.63 | \$ 1,718.14 |

Floorplan:



The above table is the agreed valuation rental fees for Stall 217

Stall 217 - Application requirements

Registering your interest

Interested parties are invited to express their interest by submitting an application, supported by a <u>Business plan</u> which focuses on the following:

- Strong focus on a viable, commercial operation
- Proposed business strategy
- Experience details around:
 - background and previous relevant experience,
 - small business experience,
 - small business management and/or ownership
 - understanding of product innovation and trends,
 - future vision
- A passion for sustainability in business, environmental and social sustainability business strategies
- Best practice, creative and innovative business operations
- A desire to join the thriving and unique South Melbourne Market community



Stall 217 - EOI Process

Expression of interest process

Interested parties are invited to express their interest by submitting an application, supported by a <u>Business plan</u> which focuses on the following:

- 1. Applicants to read and understand all documentation.
- 2. Develop Business Plan: a link to a template is available on the <u>South Melbourne Market website</u> or you can develop your own addressing the information requested in the template.
- 3. Fill out and submit the application form online via the Market website before the expression of interest closing date.
- 4. An evaluation panel comprising of South Melbourne Market Management Team members will evaluate each application based on evaluation criteria.
- 5. Applicants are shortlisted and interviewed
- 6. SMM Management & SMM Committee support of applicant(s)
- 7. Successful applicant advised.
- 8. Licence prepared and delivered.



South Melbourne Market

Get in touch

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South Melbourne Market Management:

Clarissa Madden – SMM Head Of Retail & Business Development

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Corner of Cecil & Coventry Streets, South Melbourne

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